

The Retire Flyer



Welcome to Volume 6, Issue 1 of the Frederick County Employees Retirement Plan (FCERP) retiree newsletter. I hope you all had a wonderful holiday season and enjoyed our first white Christmas in years!!

Keep in mind that this is a bi-annual publication that will be distributed in January and July. If you have any suggestions (and we want to hear from you!) for information you would like to see published, please either email it to DHoffman@FrederickCountyMD.gov (note the e-mail address change) or send it to the Division of Human Resources, 12 East Church Street, Frederick, MD 21701.

Direct Deposit

We encourage all retirees to have your monthly checks directly deposited into your bank account. Mail delivery is much slower now that the Frederick Post Office is not processing mail. Also, checks do sometimes get lost or delayed and a replacement check can not be issued for a minimum of 10 days. With direct deposit, you should expect your check to be in your bank account by 9 a.m. on pay day. You will also receive your check stub each month through the U.S. Mail.

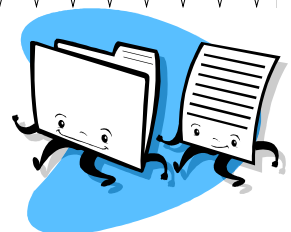
If you do not currently have direct deposit but would like this method of payment or have questions, please contact Diane Hoffman at 301-600-1625. Remember you can also download the form to begin direct deposit from the HR internet website at <http://www.frederickcountymd.gov/>.

If you change your direct deposit accounts, you will receive a real check for at least one month. This allows for your account to be pre-noted to be sure the numbers have been entered correctly. The following month, your check should be deposited into your new account and you will receive a check stub in the mail.

2013 Retirement Check Pay Dates

<u>MONTH</u>	<u>PAY DATE</u>
January	January 1, 2013
February	February 1, 2013
March	March 1, 2013
April	April 1, 2013
May	May 1, 2013
June	May 31, 2013
July	July 1, 2013
August	August 1, 2013
September	August 30, 2013
October	October 1, 2013
November	November 1, 2013
December	November 29,

The 1099Rs will be mailed to your home address by January 31, 2013. Keep in mind, if you turned 59 1/2 in 2012, you will receive two 1099Rs. One for the distribution code of 2—early exception and one for the distribution code of 7—normal retirement. If you do not receive your 1099R and/or have any questions regarding the form, please contact Human Resources at 301-600-1625.



2013 Health Insurance Rates per Month

PLAN	COVERAGE	15% DED	50% DED	100% DED
<u>Health Plans</u>				
CIGNA-OAPin	Individual	\$ 84.29	\$ 280.98	
	Husband/Wife	\$ 167.00	\$ 556.68	
	Parent/Children	\$ 153.75	\$ 512.51	
	Family	\$ 244.78	\$ 815.93	
CIGNA-OAP	Individual	\$ 254.20	\$ 365.94	
	Husband/Wife	\$ 502.42	\$ 724.39	
	Parent/Children	\$ 462.66	\$ 666.97	
	Family	\$ 735.88	\$ 1061.48	
<u>Dental Plans</u>				
United Concordia Preferred/PPO	Individual			\$ 38.18
	Husband/Wife			\$ 83.61
	Parent/Children			\$ 61.08
	Family			\$ 110.68
United Concordia DHMO	Individual			\$ 9.25
	Husband/Wife			\$ 18.49
	Parent/Children			\$ 23.15
	Family			\$ 30.73

Retirement Committee Corner.....

The Committee recently reviewed the Retirement Plan's Quarterly Report of performance for the period ending September 30, 2012. This report was presented by Bolton Partners, the County's investment consulting group.

As of September 30, 2012, the Plan portfolio was valued at approximately \$335,407,536. Of this figure, \$162,769,005 represents investment earnings and \$172,638,531 represents contributions. Both contribution and investment returns have had a favorable impact on the plan.

The long term performance target of the Plan is the actuarial rate which is now 7.50%. During this period, the performance of the total portfolio was 5.21% beating the policy benchmark of 4.63%.

Below is table illustrating the Plan's Historical Performance

	3 months	Fiscal YTD	1 Year	3 Years	5 Years	10 Years
Total Portfolio	5.21%	5.21%	18.95%	10.20%	3.27%	7.86%
Total Policy Benchmark	4.63%	4.63%	19.77%	10.12%	3.16%	7/61%



The County has contracted with a new actuarial firm, Bolton Partners, to provide actuarial services to the Plan. Information from the annual actuarial report will be provided in the next newsletter.

Note: The Retirement Plan Committee meeting date has changed to the second Tuesday of every month at 1 p.m. The meetings are open and participants and retirees are welcome to attend!